



# Syllabus

2022 Summer School

<b>Course Title</b>	<b>Introduction to Korean Business and Economy</b>		
<b>Instructor</b>	<b>Thomas Metts</b>		
<b>Class Room</b>	<b>TBA</b>	<b>Credits</b>	<b>2</b>
<b>E-mail</b>	<b>metts@inha.ac.kr</b>	<b>Class Type</b>	<b>Track B</b>

## Course Description

Starting from one of the poorest countries (GDP per capita less than US\$100 in the 1960) in the world, the Korean economy has changed itself to be a high-income country in just one generation (PPP US \$36,700 in 2015). Along with this economic success, political democracy has also been firmly established.

This two-credit course will overview the economic development of Korea from the end of World War II through the Korean War period and then in more detail from the 1960s to the present time. To explain this success, Korea's specific economic development policies, the Korean culture, social value system, and the modern socio-political environment will be discussed.

## Course Objectives

This course is designed to help international students who are interested in the Korean economic development to find the answers to question such as: "How could Korea develop its economy so successfully in such a short period of time?" "Can other poor countries adopt a similar model to develop their countries?" "Are there any side effects from the speedy development?" Students will be given the chance to examination the many reasons for Korean's rapid development. At the same time the present-day Korean economy will be examined including many of the major companies in Korea.

## Text Books

There is no textbook.

## Other Texts and References

Current event news articles related to the economy and economic statistics from economic organizations will be used in the class.

## Class Structure

Grading system is based on points and not percentages. Grades will be based on most to least points. The items listed are tentative, meaning some might change a little. Such as discussion or etc. as needed.

Attendance is very important. Attendance will be taken each class. Class participation is based on best effort in doing the activities. Students have to be in-class, with attendance checked, to



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receive participation points.

Class structure will consist of short lectures on a specific topic and then team activities to reinforce learning of the lecture topics. The class might be 30 to 40% lecture and 60 to 70% in-class team activities on a specific topic. News articles and other sources will be used in the class instead of a textbook.

The class topics are tentative. Some will be covered more; some might be covered less, depending on the dynamics of the class and the current events in the economy.

Grading will be based on attendance and the in-class participation activities.

A+, A0, B+, B0 etc. for the grading.

## Notes

## Grading

Exam	Attendance	Assignments	Quiz	Discussion	Etc.	Total
0	40 points	60 points	0	0	0	100 points

## Course Schedule

Type	Date	Time	Class Topics	Notes
Class 1	Aug 2 (Tue)	13:00-16:00	Course introduction, Korean economy introduction and begin in-class team activities.	Online in case of quarantine
Class 2	Aug 3 (Wed)	13:00-16:00	Korean Economy Part 2 and In-class team activities to reinforce learning. Introduction of news articles about Korea and the Korean economy.	Online in case of quarantine
Class 3	Aug 4 (Thu)	13:00-16:00	Background – Geography and people. In-class team activities related to the topic for that class.	Online in case of quarantine
Class 4	Aug 5 (Fri)	13:00-16:00	Asia and economic development. How it worked. In-class team activities to	Online in case of



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			reinforce learning of the topic	quarantine
Class 5	Aug. 8 (Mon)	13:00-16:00	Korean companies and Korean management style. In-class team activities to reinforce learning.	Online in case of quarantine
Class 6	Aug. 9 (Tue)	13:00-16:00	Korea Trade policy and FTA's. In-class team activities to reinforce learning.	Online in case of quarantine
Class 7	Aug. 10 (Wed)	13:00-16:00	Korean economy in the 21st century: In-class team activities to reinforce learning	
Class 8	Aug. 11 (Thu)	13:00-16:00	Korean economy in the 21st century: In-class team activities to reinforce learning	
Class 9	Aug.16 (Tues)	13:00-16:00	Begin final in-class activity	
Class 10	Aug.17 (Wed)	13:00-16:00	Finish final in-class activity	